

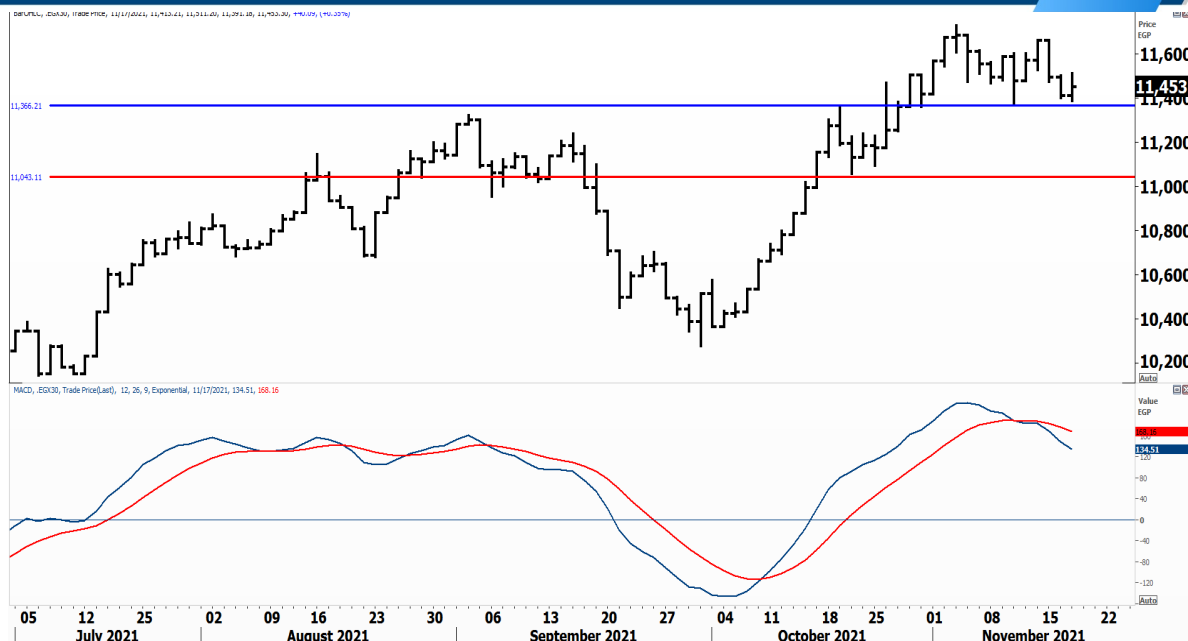


PIONEERSECURITIES

TECH TO THE POINT

18–Nov- 2021

This report must be read with the disclaimer
on the last page



Last	11,453.30
High Today	11,511.20
Low Today	11,391.18
Volume	M 64.045
First Support	11,350
Second Support	11,000
First Resistance	11,700
Second Resistance	12,000
Stop Loss	11,350

HISTORICAL RETURN %

1 WEEK	-0.24%
1 MONTH	1.57%
1 QUARTER	5.00%
1 YEAR	3.52%
YTD	5.61%

Analysis

The overall sentiment is still bad as investors are very wary about the overall situation, especially that we are in a grey phase where things are not very clear to investors.

Our recommendation is to 1- concentrate on stocks that are outperforming in the EGX 30 index; we send an internal mail every Sunday morning ; a full list of outperformers, underperformers, stocks that are improving, and those that are deteriorating etc... so our clients can ask their trader about this list. Our second recommendation is to keep margin to a minimum; we always warned investors about the high risk of margin, which is the main reason for all the market crash that took place, especially in the EGX 70 stocks.

Talking about the EGX 30 index, we recommend short-term investors to place their stop below 11,350, especially that the MACD indicator triggered a negative crossover with a price target at 11,000 points initially .

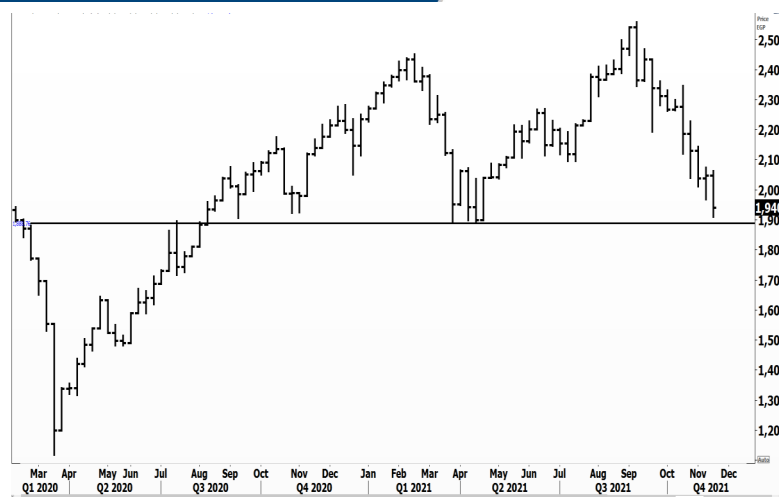
Egyptian Equal Weights Index .EGX 50

Analysis


The EGX 50 index closed at 1,940, almost testing its major bottom that lies at 1,900. A break below this level, though not expected, is possible. If the index breaks 1,900 there will probably be a renewed panic phase, which will lead stocks to much lower levels.

The 1,900 level is a very important support and a major one. A break below it will be bearish for the market and will lead to a strong decline.


On the other hand, if we rebound, the 2,075 level will be our entry trigger.



Resistance

ORWE  Closed at 8.74 after breaking 8.6 to the upside. Our target lies at 9, followed by 9.35. Those who want to step in can buy slightly at intraday dips.


Support


AUTO  Broke 3.8 to the downside and is on its way to test its next support that lies at 3.4. No entry will be triggered unless the stock surpasses 3.9 to the upside

PHDC  The break below 1.73 needs confirmation today. If PHDC continues trading below this level it will trigger a short-term sell and our target will be set around 1.6.

Testing

Support

ETRS  The 10.3 level is a support for the stock. Position holders can place their stop below this level. On the other hand, If a rise takes place from here, it will probably meet some resistance near 12.

AIH  It looks like the 0.33 wants to be violated. If this occurs, the stock will reach 0.29 which is a more important support to watch.

Resistance

Symbol	S. Description	Last	Buying Area 1	Buying Area 2	Selling Area 1	Selling Area 2	Selling Area 3	Stop Loss
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N.B. please note that the levels are too close as these trading opportunities only suit T+0 speculators

The prices that are accompanied by a green arrow in the above table show resistance levels. Thus, a break above these levels will pave the way to achieve one (or all) of the targets.

The area between buying area 1 and buying area 2 is a trading area.

Yesterday's T+0/T+1 Trades



Symbol	Hit first Target	Hit Second Target	Hit Third Target	Hit Stop Loss	Triggered Buy	No Action

Top 5 Performers

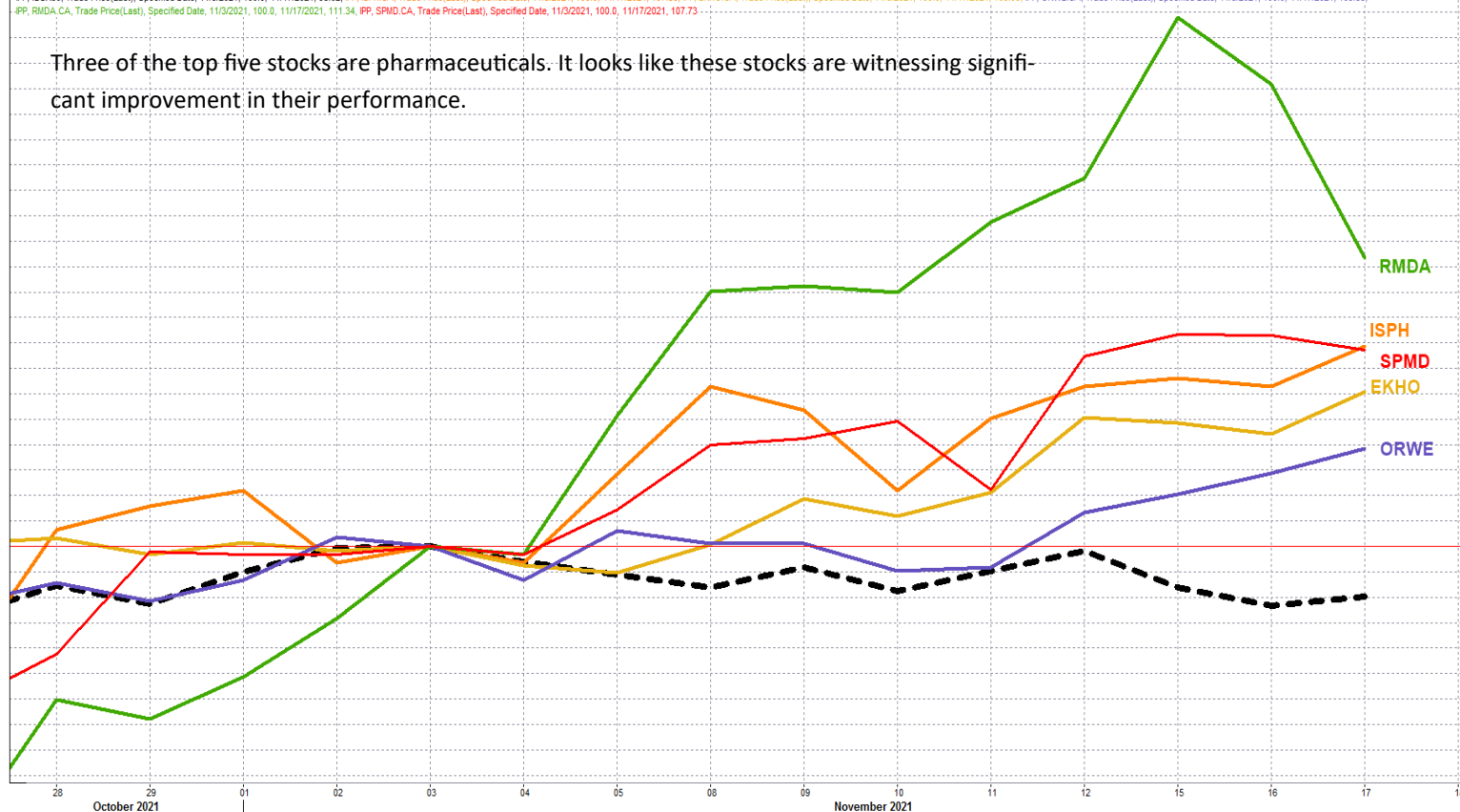
EGX 30 Stocks; Past 2 Weeks

Daily .EGX30, ISPH.CA, EKHO.CA, ORWE.CA, RMDA.CA, SPMD.CA

10/28/2021

PP, EGX30, Trade Price(Last), Specified Date, 11/3/2021, 100.0, 11/17/2021, 98.02, PP, ISPH.CA, Trade Price(Last), Specified Date, 11/3/2021, 100.0, 11/17/2021, 107.96, PP, EKHO.CA, Trade Price(Last), Specified Date, 11/3/2021, 100.0, 11/17/2021, 106.96, PP, ORWE.CA, Trade Price(Last), Specified Date, 11/3/2021, 100.0, 11/17/2021, 103.83, PP, RMDA.CA, Trade Price(Last), Specified Date, 11/3/2021, 100.0, 11/17/2021, 111.34, PP, SPMD.CA, Trade Price(Last), Specified Date, 11/3/2021, 100.0, 11/17/2021, 107.73

Three of the top five stocks are pharmaceuticals. It looks like these stocks are witnessing significant improvement in their performance.



Symbol	S. Description	Last	Support 1	Support 2	Resistance 1	Resistance 2	Trend	Recommendation	Stop Loss/ Re-Entry
COMI.CA	COM INTL BK/d	53	51.8	50.5	54.2	59.5	↑	Hold	50.5
FWRY.CA	FAWRY FOR BANKING TECHNOLOGY /d	12.90	12.3	12	13.8	14.9	↓	P.Sell	14.9
EAST.CA	EASTERN CO/d	11.89	11.6	11.3	12	12.4	↔	Hold	11.3
EKHO.CA	EGYPT KUWAIT H/d	1.455	\$1.40	\$1.36	\$1.49	\$1.52	↑	Hold	\$1.36
TMGH.CA	TALAT MOSTAFA/d	7.5	7.25	7	7.9	8.35	↔	Hold	7
ABUK.CA	ABU QIR FERTILIZERS /d	20	19	18.4	20.5	21.1	↔	Hold	19
HRHO.CA	EFG HERMES HOL/d	12.78	12.55	12.2	13.2	13.45	↔	Hold	12.2
SWDY.CA	ELSWEDY ELECTR/d	8.20	8	7.8	8.5	9	↔	Hold	7.8
ETEL.CA	TELECOM EGYPT/d	14.45	14	13.4	14.7	15.5	↔	Hold	13.4
CLHO.CA	CLEOPATRA HOSPITAL	4.7	4.65	4.45	5.2	5.5	↔	Hold	4.45
MFPC.CA	MISR FERTILIZERS PRODUCTION CO	93.60	87	82.65	95	100	↔	Hold	95
CIRA.CA	CAIRO FOR INVESTMENT AND REAL ESTATE	13.45	13	12.6	14.1	15	↔	Hold	12.6
ISPH.CA	IBNSINA PHARMA/d	3.43	3.25	3.1	3.55	3.85	↔	Hold	3.55
MNHD.C	NASR CITY HOUS/d	2.30	2.15	2.05	2.6	2.77	↔	Hold	2.15
SKPC.CA	SIDI KERIR PET/d	6.44	6.33	5.9	7.2	7.7	↓	P.Sell	7.7
CIEB.CA	CREDIT AGRICOL/d	28.7	28.3	27.5	29.4	30.5	↔	Hold	27.5
PHDC.CA	PALM HILL DEV /d	1.712	1.7	1.63	1.8	1.91	↔	Hold	1.91
AMOC.CA	ALEXANDRIA MINERAL OILS CO/d	3.76	3.65	3.52	4	4.44	↔	Hold	3.65
ESRS.CA	EZZ STEEL/d	12.45	12	11.4	14.32	15	↔	Hold	12
ORWE.CA	ORIENTAL WEAVERS /d	8.75	8.45	8.1	8.8	9.4	↔	P.Buy	8.1
HELI.CA	HELIOPOLIS/d	4.19	4	3.24	4.4	4.8	↓	P.Sell	4.5
MTIE.CA	MM GROUP FOR INDUSTRY /d	6.01	5.84	5.6	6.3	6.65	↓	P.Sell	6.65
AUTO.CA	AUTO GHABBOUR /d	3.7	3.6	3.4	3.95	4.25	↓	Hold	3.95
SPMD.CA	SPEED MEDICAL	1.950	1.8	1.66	2	2.2	↔	Hold	2
CCAP.CA	CITADEL CAPITA/d	1.175	1.152	1.11	1.25	1.367	↔	Hold	1.25
ORHD.CA	ORASCOM EGYPT/d	5.49	5.35	5.15	5.6	5.9	↔	Hold	5.15
RAYA.CA	RAYA HOLDING FOR FINANCIAL INVESTMENT	2.59	2.45	2.24	2.86	3.01	↔	Hold	2.45
RMDA.CA	TENTH OF RAMADAN FOR PHARMACEUTICAL	2.120	2.05	1.95	2.3	2.45	↔	Hold	2.05
EGTS.CA	EGYPTIAN RESORTS CO	1.307	1.23	1.15	1.45	1.57	↓	P.Sell	1.57

Guidelines



Bullish



Bearish



Neutral

Trend: (Upgrade, Downgrade): Change in trend color refers to upgrade or downgrade in the trend relative to the previous trend direction. E.g. change from "↓ Down" to "↔ Flat" is considered an upgrade and vice versa.

Buy: Buy the full position.

P.Buy: Buy portion of a position

Hold: Don't Buy or sell.

P.SELL: Sell portion of a position.

Sell: Sell the full position.

Stop Loss: Completely exit the position (or) Re-entry in cases of Selling.

Disclaimer

This report has been prepared according to the general data available for public, in accordance with the professional standards applied in that career to the best knowledge of the reporter. The recommendations mentioned are a guiding tool representing a professional opinion, and not granting any profits, consequently it is not obligatory for our valued customers and investors. Pioneers Securities©, Egypt shall not be liable for any direct, indirect, incidental, or consequential damages, including limitation losses, lost revenues, or lost profits that may result from these materials. Republishing this report or any of its contents is subject to prior approval; referring to the source is a must. Opinions expressed are subject to change without notice and may differ or be contrary to the opinions or recommendations of Pioneers Securities©, Egypt Research or the opinions expressed by other business areas or groups of Pioneers Securities©, Egypt as a result of depending solely on the historical technical behavior (price and volume).

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Tips on reading the report

The first page includes an analysis of two major indices in the Egyptian Stock Market; the norm is that we will analyze both the EGX 30 and 70, but sometimes we will compare the EGX 30 to its 50 counterpart if there is important information in this comparison. We also use the Hermes Last Index interchangeably with the EGX 30. The .HRMSL index has an important edge; it uses last prices instead of VWAP. First thing our clients should do is to read the indices analysis carefully to have a clear understanding on our overall view.

The second page includes stocks that broke out beyond their resistance levels, and those that violated their support levels. It also includes stocks that are testing their support levels and those that are testing their resistance. This analysis is important and it is the core of our recommendations. It is important to note though that not all stocks that are testing their support levels are bullish, and not all that are testing their resistance levels are bearish. To make it easier for our clients, we have placed a bull face 🐂 if we consider the stock under study bullish, and a bear face 🐻 if we consider it bearish. We also added a big bullet 🟩 if we are neutral.

It is important to note that you might find a stock that we consider bullish in our analysis (in the breakouts/testing section) but it remains as a hold or partial sell in the table. The conflict here is that the table is more conservative. This will not be an issue with our clients, because our analysis will explain why we are being bullish/bearish on the stock.